PUBLIC CHAPTER NO. 560

SENATE BILL NO. 383

By Bunch

Substituted for: House Bill No. 1598

By Kevin Brooks, McDaniel, Harrison, Overbey, Williams, Roach, Ford, Buck, Coleman, Armstrong, Hardaway

AN ACT to amend Tennessee Code Annotated, Title 26, Chapter 2, Part 3, relative to homestead exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-301, is amended by adding the following language as a new subsection:

(f) Notwithstanding the provisions of subsection (a) to the contrary, an individual who has one (1) or more minor children in such individual's custody shall be entitled to a homestead exemption not exceeding twenty-five thousand dollars (\$25,000) upon real property that is owned by the individual and used by the individual as a principal place of residence.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: June 12, 2007

JIMM NAIFEH, SPEAKER

AKER OF THE SENATE

APPROVED this 27th day of June 2007

